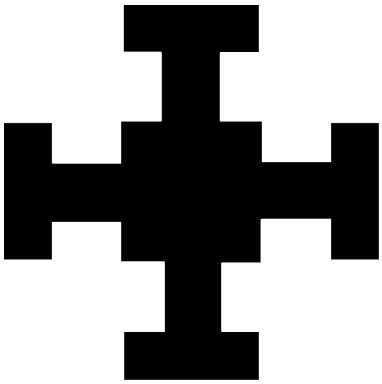

Parochial Church Council of St. Chad's Church

Pattingham with Patshull

Trustees' Annual Report and Financial Statements

Year ending 31 December 2015

Charity Number: 1151604

Trustees' annual report for the year ending 31 December 2015

Reference and Administrative Information

Charity Name:	The Parochial Church Council of the Ecclesiastical Parish of St Chad, Pattingham with St Mary, Patshull
Registered Number:	1151604
Address:	St Chad's Church is situated in the Bullring, Pattingham, WV6 7DU. *It is part of the Diocese of Lichfield within the Church of England.*
Contact Details:	(1) The Revd. Preb. Maureen Hobbs, Vicar 20 Dartmouth Avenue, Pattingham, Wolverhampton WV6 7DP Tel: 01902 700257 Email: hobbsmaureen@yahoo.co.uk (2) Mrs J Horton, Secretary Green Haven, Wolverhampton Road, Pattingham, Wolverhampton WV6 7AD Tel: 01902 700485 Email: janehortonbowering@hotmail.com
Website:	www.pattingham-church.org

Names of the charity trustees - members of the Parochial Church Council (PCC) - who manage the charity:

Chair:	The Revd. Preb. Maureen Hobbs, Vicar
Church Wardens:	David Sampson (until 12th May) Ken Scott (from 12th May) Iain Coleman
Ex Officio as representatives of the Deanery Synod:	Gordon Bramall Geoffrey Dann Janet Snape
Reader (ex-officio):	Ken Scott
Elected members:	Claire Ainsworth Anthony Ainsworth Carol Broxton Robert Colin-Stokes Debbie Francis Jane Horton, Honorary Secretary Henry Ibberson Gladys Jones Colin Ringrose Graham Tritton, Honorary Treasurer
Co-opted members:	None *Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.*
PCC's bankers:	Barclays Bank plc, Leicester LE87 2BB
Independent Examiner:	Mr O Ross FCA of Muras Baker Jones Limited, Chartered Accountants, Regent House, Bath Avenue, Wolverhampton WV1 4EG.

Structure, governance and management

PCC Constitution: "The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a charity registered with the Charity Commission for England and Wales. Charity registration number: 1151604.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be raised and spent.

There are twelve elected members of the Council serving for a term of three years. One third of these retire each year (and is eligible for immediate re-election). This policy helps to ensure continuity of experience and policies whilst providing opportunities for new members to join and contribute.

The PCC has two operating or sub committees that meet as required between the meetings of the full PCC:

- The *Standing Committee* required by law, consists of the Priest-in-Charge, the Wardens, the Secretary and the Treasurer. It transacts the business of the council between meetings subject to any directions given by the council.
- The *Finance Committee* reviews financial matters including preparing budgets.

In addition special committees meet to organise various events.

The PCC is aware of the Charity Commission's guidance on public benefit in *the Advancement of Religion for the Public Benefit* and have regard to it in their administration of the Charity. The PCC believes that, by promoting the work of the Church of England in the Ecclesiastical Parish of St Chad it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the church offers; and
- Promoting Christian values and service by members of the Church in, and to their communities, to the benefit of individuals and society as a whole.

Aim and Purposes

St Chad's Parochial Church Council (PCC) has the responsibility of cooperating with the Vicar, the Reverend Prebendary Maureen Hobbs, in promoting in the Ecclesiastical Parish, the whole mission of Church, pastoral, evangelistic, social and ecumenical.

The PCC is also specifically responsible for the maintenance and upkeep of St Chad's church and churchyard at Patshull Road, Pattingham and for the churchyard of St Mary's, Patshull.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Chad's. The PCC maintains an overview of worship throughout the Parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the incumbent and the PCC have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

To facilitate this work it is important that we maintain the fabric of the church of St Chad - that of St Mary is the responsibility of the Churches Conservation Trust. The planned installation of new glass doors has significantly improved the entrance to St Chad's, making it more open and accessible. There has also been a noticeable contribution to the warmth of the building, which has been very welcome. Work continues to ensure that the planned audio-visual system – which we hope will be installed in St Chad's in 2016, is both fit for purpose and pays due respect to the character of our beautiful and historic building.

Our Mission Action Plan was revised by the PCC in December 2015 during a daylong meeting for strategy and prayer, and will be further reviewed in 2016. The processes for consulting with the wider church community and those outside the church will be further developed using all available means.

The Church is blessed by a large number of volunteers who all contribute to and enhance the life and worship that takes place week by week. These include members of the choir, bell ringers, sidespeople, providers of refreshments and cake, flower arrangers, brass cleaners, servers, readers of lessons and intercessors and an army of helpers for other activities that we do in conjunction with our church school. To this number can be added those who assist with our major events in the Community - notably the annual Bells Run and the biennial Scarecrow Festival.

Achievements and Performance

Our figures for Usual Sunday Attendance remain pretty stable at 90 for adults and 13 for under-sixteens. We have made good use of the tools provided by the Diocese – notably the 'Attendance Calculator' and we are looking forward to extending this to include the 'Church Family List' which will assist the activities of the Pastoral Care Group – which was formed in 2015 to better care for our ageing congregation and its specific needs.

We have taken a short break from providing Messy Church during 2015 – although this is more of an intermission rather than an abandonment. We have, however – with the full support of St Chad's First (CE) School, thoroughly engaged with the "Experience Festivals" material and these proved very popular - with the children, staff and the volunteers. We were also able to run a successful Holiday Club, which attracted over 22 Children during August for a week of Bible Study, Drama and activities. A new Team takes on the organisation of this from 2016.

Occasional Offices saw an increase in 2015, with 14 couples choosing to celebrate their weddings with us, 28 babies and children coming for baptism and a total of 19 funerals being taken; 11 of which were full services in church and a further 8 being held at local crematoria. Six young people – all regular church attenders between the ages of 6 and 14 - were prepared for Communion before Confirmation, receiving their first communion at Easter 2015. In addition 4 people ranging in age from 16 to 84 were prepared for Confirmation and Confirmed by Bishop Clive, the Bishop of Wolverhampton, at Codsall Parish Church in December 2015.

The PCC's policy is to offer the possibility of marriage to divorcees at the discretion of the Vicar. Baptisms are conducted during a main act of worship whenever possible and practicable, but are also offered on Sunday afternoons on occasion with strong encouragement to the family to attend a main service as soon as possible afterwards, so that the child may be welcomed formally into the family of the church. Baptism preparation has been revised and is now being offered in church at a group session where children and godparents are welcome, and lay members of the congregation encouraged to attend and support them. Similarly, group marriage preparation is offered to couples preparing for marriage, in addition to individual meetings with the clergy.

We continue to offer three services every Sunday using both the BCP and Common Worship, including Holy Communion and Sung Evensong with the monthly addition of an Iona style evening service. There is a monthly, less formal, Family Service, also an evening Youth Service and monthly Sunday School. Mid-week worship in the form of a BCP Communion continues to attract a regular congregation of around 12 - 15 people - most of whom also enjoy a time of fellowship afterwards at our weekly 'drop in' cafe providing tea, coffee and cake. Following feedback from the congregation, a more traditional service of 9 lessons and carols was featured at Christmas and proved very popular; contributions were made by several members of the wider community. But we also took the choir and members of the congregation out into the community with Carol singing sessions both in Pattingham and Burnhill Green at local hostelries, and were made most welcome.

The church Fellowship Group meets on alternate Wednesdays through much of the year for prayer, discussion and Bible Study, with the exception of Lent during which its members attend the Lent Group. In 2015 we used one of the popular 'York Courses', "Praise Him", exploring the biblical foundation for some of our best-loved hymns.

Social media are now being regularly employed as a means of mission and publicity within the parish. Thanks to Mrs Kate Hore a Facebook page for the church has now been established and is proving an effective way of publicising events and services, particularly to the younger members of the community. This is in addition to the well-used website created and maintained by Mr Mike Coope and our more conventional parish magazine and cards publicising service-times around the festivals of Christmas and Easter. The PCC continues to review our communications strategy, which is a work in progress.

We are now full members of the Covenanting Churches Group of West Wolverhampton and participated in their meetings through the year. In January 2016 we are hosting the annual Renewal of Covenant Service and look forward to this.

A "Vegetable Exchange Scheme" was instituted by the Churchwardens during the summer and autumn months of 2015. This proved tremendously popular with both regular members of the congregation and occasional visitors – some of whom were observed coming especially to see what veg was 'on offer' (another by-product of our new porch!). The scheme invites voluntary donations to church funds and made a significant contribution, as did the revised guide books to the church and the stained glass windows. Our Harvest produce and extra gifts were donated, as previously, to the Little Brothers of the Good Shepherd who do so much to support the homeless and disadvantaged in Wolverhampton.

We have entered into the "Toilet Twinning" scheme – linking our own facilities with a toilet block in Kenya. This location was chosen because of the established links between our own church school and a primary school in Kenya. The Chair of Governors recently visited this school, and we look forward to hearing more of his experiences in due course.

The third Scarecrow Festival was outstandingly successful in all sorts of ways and culminated in a 'Songs of Praise' service at which the Archdeacon was able to dedicate our new porch doors and we were delighted to welcome the musicians from 'Anam Cara' a band associated with our friends at St Alban's Church, Wednesfield – several of whom came to support them and take part in the service. We are currently exploring further ways of strengthening the bond between ourselves and our partner church in the For Richer, For Poorer programme.

Financial Review

Details of income, expenditure and fund movements are provided in the financial statements below.

The small surplus of £3,352 on day-to-day activities is a major improvement from the previous years when the deficit had been over £10,000 per year. This is primarily due to an increase in voluntary giving and a reduction in the Parish Share. We are also grateful for the continuing support provided by grants from the Pattingham Church Estate trust fund and the Parish Council. *See Note 4 on page 16 for details of all fund movements.*

At the beginning of the year the PCC's insurance policy matured. This policy was taken out in 1979 to cover church repairs. The proceeds (£9,310) have been placed in the *Special Projects Fund*. The government repaid the PCC's War Loan. The proceeds (£100) have also been placed in the *Special Projects Fund.*

The net proceeds from the Scarecrow Festival were shared with St Chad's Church of England (VC) First School, Pattingham, which received £5,000 for the purchase of computing equipment. The balance is held in a designated account set aside for restoration of the stone cross on the church porch.

The new glass church porch doors were installed during the year. These were jointly paid for from the surplus proceeds from the second Scarecrow Festival (held in 2013) and the Butler Fund. The Butler Fund also covered repairs to plasterwork in the chancel.

Reserves Policy

It is a PCC policy to maintain a balance on unrestricted funds (if possible) to maintain all monthly payments to be made as well as enough to cover emergency situations that may arise from time to time.

It is our policy to invest our funds balances with the CBF Church of England Deposit Fund.

Declaration

The Trustees declare that they have approved the Trustees' Report and financial statements.

Signed on behalf of the charity's trustees, the PCC.

…… ……

Maureen Hobbs, PCC Chair Graham Tritton, PCC Treasurer

25th February 2016

Independent Examiner's Report to the members of the PCC of St Chad's Church of Pattingham with Patshull

I report on the accounts of the PCC for the year ending 31 December 2015, which are set out on pages 9 to 19.

Respective responsibilities of the PCC and the Examiner

The charity's Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect, the requirements
- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

O Ross FCA
Muras Baker Jones Limited
Regent House
Bath Avenue
Wolverhampton
WV1 4EG

25th February 2016

STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31 December 2015

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2015 £	Total 2014 £
Income and endowments from:						
Donations and legacies	2(a)	63,851	3,894	-	67,745	66,713
Charitable activities	2(b)	42,850	3,198	-	46,048	29,065
Other trading activities	2(c)	4,529	-	-	4,529	4,466
Investments	2(d)	377	211	19,722	20,310	20,597
Other	2(e)	9,410	-	-	9,410	50
Total		**121,017**	**7,303**	**19,722**	**148,042**	**120,891**
Expenditure on:						
Raising funds	3(a)	17,484	-	-	17,484	11,453
Charitable activities	3(b)	93,771	4,404	17,783	115,958	90,667
Governance	3(c)	865	-	-	865	810
Total		**112,120**	**4,404**	**17,783**	**134,307**	**102,930**
Net income/(expenditure)		8,897	2,899	1,939	13,735	17,960
Transfers between funds		100	-	(100)	-	-
Net movement in funds		**8,997**	**2,899**	**1,839**	**13,735**	**17,961**
Reconciliation of funds:						
Total funds b/fwd. 1 January		92,326	28,486	151,886	272,698	254,737
Total funds c/fwd. 31 December		**101,323**	**31,385**	**153,725**	**286,433**	**272,698**

See Note (4) for *Summary of Fund Movements*.

BALANCE SHEET

As at 31 December 2015

	Note	2015 £	2014 £
FIXED ASSETS			
Equipment	5	-	-
Investment assets	6	156,737	151,886
		156,737	151,886
CURRENT ASSETS			
Debtors and prepayments	7	5,464	4,773
Cash at bank and in hand	8	131,404	118,511
		136,868	123,284
CURRENT LIABILITIES			
Creditors - amounts falling due within one year	9	7,172	2,472
TOTAL NET ASSETS	10	286,433	272,698

REPRESENTED BY:

Unrestricted		
General Fund	81,751	78,399
Designated		
Porch Fund	578	13,927
Scarecrow Festival Fund	8,243	-
Special Projects Fund	10,750	-
Restricted		
Bells Fund	3,887	2,369
Loft Fund	2,568	2,568
Organ Fund	4,405	2,725
Patshull Churchyard Maintenance Fund	14,131	14,561
Pattingham Church Maintenance Fund	6,395	6,263
Endowment		
Butler Fund	153,725	151,786
War Fund	-	100
Funds of the church	**286,433**	**272,698**

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2015

1. STATEMENT OF ACCOUNTING POLICIES

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

Basis of financial statements

The financial statements of the PCC have been prepared under the historical cost convention in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the *Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015)*, the *Church Accounting Regulations 2006* and the *Charities Act 2011*.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

Fund accounting

Restricted funds comprise of two elements:

(a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest

(b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are income funds, which are to be spent on the PCC's general purposes.

Designated funds are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only. Funds designated as invested in fixed assets for the PCC's own use abated in line with assets' annual depreciation charges in the SOFA. Designated funds remain unrestricted and the PCC will move any surplus to other general funds.

Endowment funds are funds, the capital of which must be retained either permanently or at the PCC's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Incoming resources

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when declared receivable, interest as and when accrued by the payer. All other income is recognised when it is received. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.10 (2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000 so all such expenditure has been written off when incurred.

Equipment used within the church premises is depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

Investments are valued at market value at 31 December.

2. INCOME AND ENDOWMENTS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2015 £	Total 2014 £
(a) Donations and legacies						
Tax efficient planned giving	27,355	-	-	-	27,355	23,314
Other planned giving	1,250	-	-	-	1,250	1,500
Collections at services [1]	11,028	-	3,894	-	14,922	11,903
All other voluntary income [2]	4,291	-	-	-	4,291	8,927
Gift Aid tax recovered	9,732	-	-	-	9,732	9,442
Legacies	-	-	-	-	-	-
Grants	10,195	-	-	-	10,195	11,627
	63,851	-	3,894	-	67,745	66,713
(b) Charitable Activities						
Statutory fees [3]	7,996	-	3,198	-	11,194	9,024
Church Fête [4]	4,886	-	-	-	4,886	4,472
Bells Run [5]	6,952	-	-	-	6,952	7,441
Golf Day [6]	-	-	-	-	-	2,255
Scarecrow Festival [7]	-	16,586	-	-	16,586	25
Century Club [8]	5,090	-	-	-	5,090	5,565
Other [9]	-	1,340	-	-	1,340	283
	24,924	17,926	3,198	-	46,048	29,065
(c) Other trading activities						
Sales of Parish News and advertising	4,423	-	-	-	4,423	4,350
Other trading	106	-	-	-	106	116
	4,529	-	-	-	4,529	4,466
(d) Investments						
Dividends and interest	377	-	211	19,722	20,310	20,597
(e) Other Income						
Miscellaneous [10]	100	9,310	-	-	9,410	50
Total incoming resources	93,781	27,236	7,303	19,722	148,042	120,891

Notes for Income and endowments

[1] *"Collections at Services" shows £3,894 (2014: £3,151) for restricted funds. This is collected at special services (e.g. funerals) for specific charities, and is not part of the PCC's income. An equal amount is paid out to the charities as noted in the Expenditure.*

[2] *"All other voluntary giving" for 2014 includes one off donations as part of the Digging Deeper campaign.*

[3] *"Statutory fees" are received by the PCC for conducting weddings and funerals. The amount for restricted funds is monies set aside for maintenance of the church organ and bells.*

[4] *The Church Fête is run annually on the first Saturday in July.*

[5] *The Bells Run is a cross-country race, run annually on the second Sunday in October. The first was in 1989.*

[6] *The Golf Day event was run annually for several years, the last being in 2014.*

[7] *The Scarecrow Festival has been organised biennially since 2011. In 2015, the net proceeds were shared with St Chad's Church of England (VC) First School, Pattingham, which received £5,000 for the purchase of computing equipment. The balance is held in a designated account set aside for restoration of the stone cross on the church porch.*

[8] *The Century Club has a maximum of 100 members who pay £5 per month to be included in a monthly draw. The total prize fund paid out each month equals 50% of the income.*

[9] *The "Other" event in 2015 was a special garden party.*

[10] *During the year a whole life insurance policy matured. This policy was taken out in 1979 to cover church repairs. The proceeds (£9,310) have been placed in the Special Projects Fund.*

The PCC's War Loan was repaid during the year. The proceeds (£100) have been placed in the Special Projects Fund.

3. EXPENDITURE

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2015 £	Total 2014 £
(a) Raising funds						
Costs of Church Fête [1]	793	-	-	-	793	434
Costs of Bells Run [1]	4,454	-	-	-	4,454	4,684
Costs of Golf Day [1]	-	-	-	-	-	1,904
Costs of Scarecrow Festival [1]	-	8,343	-	-	8,343	-
Costs of Century Club [1]	3,600	-	-	-	3,600	3,600
Other [2]	294	-	-	-	294	831
	9,141	8,343	-	-	17,484	11,453
(b) Charitable activities						
Mission giving and donations	4,975	-	-	-	4,975	5,135
Parish Share	42,141	-	-	-	42,141	50,915
Provision of services [3]	11,111	-	-	-	11,111	9,679
Church running expenses [4]	12,949	-	4,404	3,240	20,593	17,708
Vicarage decoration	250	-	-	-	250	-
Utilities - gas and electricity	4,914	-	-	-	4,914	3,154
Parish News/other trading	4,082	-	-	-	4,082	4,077
Church building work [5]	-	13,349	-	14,543	27,892	-
	80,422	13,349	4,404	17,783	115,958	90,668
(c) Governance						
Examiner's Fee	540	-	-	-	540	540
Other	325	-	-	-	325	270
	865	-	-	-	865	810
Total resources expended	90,428	21,692	4,404	17,783	134,307	102,931

Notes for Expenditure

[1] *See relevant notes for Annual Fête, Bells Run, Golf Day, Scarecrow Festival and Century Club under section 2 above.*

[2] *"Other" includes costs of stewardship and small fund raising events.*

[3] *"Provision of Services" includes costs for organist, verger, choir and service materials.*

[4] *"Church running expenses" includes costs for administration, insurance, cleaning, minor repairs and churchyard maintenance. It also includes £3,894 (2014: £2,151) in restricted funds. This is paid out from special services (e.g. funerals) where the collections were for specific charities.*

[5] *"Church building work" covers costs of installation of the new porch doors and repairs to plasterwork.*

4. SUMMARY OF FUND MOVEMENTS

For the year ending 31 December 2015

Fund name	Brought forward £	Income £	Expenditure £	Transfers £	Gains/losses £	Carried forward £
Unrestricted						
General	78,399	93,780	90,428	-	-	81,751
Porch Fund	13,927	-	13,349	-	-	578
Scarecrow Festival	-	16,586	8,343	-	-	8,243
Special Projects	-	10,650	-	100	-	10,750
Restricted						
Bells Fund	2,369	1,518	-	-	-	3,887
Charities Fund [1]	-	3,894	3,894	-	-	-
Loft Fund	2,568	-	-	-	-	2,568
Organ Fund	2,725	1,680	-	-	-	4,405
Patshull Churchyard Maintenance	14,561	80	510	-	-	14,131
Pattingham Church Maintenance	6,263	132	-	-	-	6,395
Endowment						
Butler Fund	151,786	19,722	17,783	-	-	153,725
War Fund [2]	100	-	-	(100)	-	-
Grand Totals	**272,698**	**148,042**	**134,307**	**-**	**-**	**286,433**

Notes

[1] *The Charities Fund is used to hold collections at special services (e.g. funerals) for specific charities, prior to being paid to the relevant charities. It is not part of the PCC's income.*

[2] *The PCC's War Loan was repaid during the year. The proceeds (£100) have been placed in the Special Projects Fund.*

5. FIXED ASSETS FOR THE USE OF THE PCC

	Cost £	Depreciation £	Net Book Value £
Tangible Assets	6,000	6,000	-

6. INVESTMENTS

	2015 £	2014 £
Butler Trust Endowment Account	156,737	151,785
War Loan	-	100
	156,737	151,885

The Butler Trust Endowment Account is an expendable endowment. The balance on this fund at 31 December 2015 is £524,703 (2014 - £536,467). Only the income generated on this fund is available, on application, for the designated purpose.

7. DEBTORS AND PREPAYMENTS

	2015 £	2014 £
Prepayments	1,856	1,640
Other debtors	1,645	147
Tax refunds due	1,963	2,986
	5,464	4,773

8. CASH AT BANK AND IN HAND

	2015 £	2014 £
Unrestricted accounts		
Barclays No 1 current account	9,159	9,952
Cash in hand	141	295
CCLA No 1 (General)	71,385	66,008
CCLA No 2 (Designated)	18,993	13,927
	99,678	90,182
Restricted accounts		
Barclays No 2 (Loft) current account [1]	-	2,568
Barclays No 3 (Patshull Churchyard Maintenance) [1]	-	33
CCLA No 2 (Restricted)	17,255	11,200
CCLA No 3 (Patshull Churchyard maintenance)	14,471	14,528
	31,726	28,329
Totals	131,404	118,511

Notes

[1] *These bank accounts were closed in 2015 to consolidate all current bank accounts into one current account. Balances have been kept within their respective funds.*

9. LIABILITIES

Creditors - amounts falling due within one year	2015 £	2014 £
Accruals of Utilities	1,183	766
Porch Doors	578	-
Repair plaster work	2,628	-
Other Creditors	2,783	1,706
	7,172	2,472

10. ANALAYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances as at 31 December are represented by:

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets - investments	-	-	156,737	156,737
Current Assets [1]	103,748	31,726	1,394	136,868
Current liabilities [2]	(2,426)	(340)	(4,406)	(7,172)
Total	**101,322**	**31,386**	**153,725**	**286,433**

Notes

[1] *Cash at Bank and In hand plus Debtors and Prepayments (see notes 7 and 8).*

[2] *Liabilities (see note 9).*

11. FUNDS RECEIVED AS AN AGENT

The PCC receives and distributes funds received as an agent for weddings and funerals in respect of

- statutory fees due to Lichfield Diocesan Board of Finance, and
- fees due to the organist, bell ringers, choir and visiting clergy.

These funds received by the PCC as agent are not recognised as an asset in its accounts. Consequently, the receipt of funds as agent is not recognised as income nor is its distribution recognised as expenditure.

12. DISCLOSURE OF TRUSTEE AND STAFF REMUNERATION, RELATED PARTY AND OTHER TRANSACTIONS

- None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity.
- No trustee expenses have been incurred.
- Payments have been made to family members of the Trustees in relation to verger and cleaning services.
- The charity has no paid employees.

13. STATEMENT OF FINANCIAL ACTIVITIES - COMPARATIVES

For the year ending 31 December 2014 *(i.e. previous year)*

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2014 £
Income and endowments from:					
Donations and legacies	64,412	-	2,301	-	66,713
Charitable activities	26,916	25	2,124	-	29,065
Other trading activities	4,466	-	-	-	4,466
Investments	312	-	189	20,096	20,597
Other	50	-	-	-	50
Total	**96,156**	**25**	**4,614**	**20,096**	**120,891**
Expenditure on:					
Raising funds	11,453	-	-	-	11,453
Charitable activities	87,167	-	2,602	898	90,667
Governance	810	-	-	-	810
Total	**99,430**	**-**	**2,602**	**898**	**102,930**
Net income/(expenditure)	(3,274)	25	2,012	19,198	17,961
Transfers between funds	-	-	-	-	-
Net movement in funds	**(3,274)**	**25**	**2,012**	**19,198**	**17,961**
Reconciliation of funds:					
Total funds b/fwd. 1 January	81,673	13,902	26,474	132,688	254,737
Total funds c/fwd. 31 December	**78,399**	**13,927**	**28,486**	**151,886**	**272,698**